



Financial Literacy and Educators— Touching the Future

STRENGTHENING
FINANCIAL LITERACY

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Saskatchewan School Board Association

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Financial Literacy Timeline

- **2011** first Financial Literacy Month
- **2012** Parliament proclaims each November as Financial Literacy Month
- **2014**
 - Financial Literacy Leader
 - National Steering Committee on Financial literacy
 - Canadian Financial Literacy Database
 - Canadian Financial Capability Survey

2011

2012

2014

Financial Literacy: a critical lifelong skill

- We need to:
 - Focus on common financial literacy concerns and challenges
 - Provide clear, simple, unbiased information
 - Meet Canadians where they are
 - Schools
 - Workplace
 - Life events

Financial Literacy for Canadians

- Three goals to help Canadians:
 - Manage money and debt wisely
 - Plan and save for the future
 - Prevent and protect against fraud and financial abuse

Canadian Financial Literacy Database

- One stop source for resources and events to help with:
 - Budgeting and money management
 - Banking
 - Fraud
 - Mortgages and loans
- Enhanced to:
 - Link non-profit organizations with sources of funding
 - Recruit volunteers



Canadian Financial Capability Survey

- Four out of five young Canadians not confident about their financial knowledge
 - But expect to exceed, in earnings, the national average within 10 years
- Nine out of ten Canadians with budgets stick with them
 - But less than half have a budget



Measuring Success at FCAC

Connecting people to services and resources:

- Workplace training and education
- More collaboration and partnerships
- Greater participation in workshops and seminars
- More contributions and users of Canadian Financial Literacy Database

Empowering people through financial literacy


Financial Literacy Month

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#FLM2015

