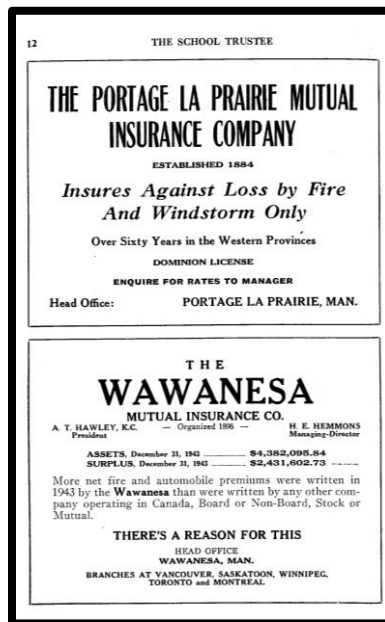




Looking Back: “Insurance for Schools”



Ads, circa 1944, for two companies that participated in the first Association insurance plan

The 1929 Association convention authorized investigating cooperative insurance, as fire insurance costs for schools were thought high versus losses paid. In 1930, the first insurance plan began as a three-year project with four companies. Savings were significant and the contract was renewed in 1933 with reduced premiums. Emphasis on prevention is credited with reducing losses. By 1942, some rates were less than half of 1930 levels.

Introduction of the Saskatchewan Government Insurance Act in 1946 meant the plan's end, as public institutions had to buy insurance from the new entity. That obligation was removed in 1965, and the Association's 1966 convention discussed province-wide insurance. Work on that continued over the next decades, with formal operations of the modern insurance plan beginning in 1986.

The plan has continued to grow since then. Today, the SSBA General Insurance Program provides comprehensive coverage for more than 760 schools and more than 175,000 students, insuring \$8.2 billion in value. The program continues to save money for boards, with overall rates now lower than in 1990. Good work of the SSBA and boards on risk management and loss prevention has contributed to reducing insurance claims by almost half since 1990.